

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2175 - SB 2196

March 2, 2009

SUMMARY OF BILL: Extends by six months the timeframe for taxpayers in Shelby County to correct clerical mistakes in their tax reports or schedules.

ESTIMATED FISCAL IMPACT:

Decrease Local Revenue – Net Impact – Exceeds \$50,000

Assumption:

- According to the Comptroller, clerical mistakes made in tax reports or schedules could result in an increase and decrease in local revenue. However, these mistakes typically result in a refund to the taxpayer. The net impact to local revenue is estimated to be a decrease exceeding \$50,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/kmc